# Senior Homeowner Stabilization Program



Grants for low-to-moderate income senior homeowners living in Washington, DC. to support the repair of inherited or long-time homes.

### **Background**

Many senior citizens in the District delay investing in home repairs that will save them money in the long run. Eventually, ignored repairs reduce the value of the home and end up costing a small fortune to address. Despite the long-term savings of investments such as weather stripping, dual pane windows, and insulation, which all reduce energy consumption and cost, senior homeowners often do not have the flexible income to support these repairs, and the fixes are postponed. The accumulation of these home maintenance costs overwhelms owners with fixed incomes, often forcing them to sell or transfer ownership.

Our Solution? Provide grants to District seniors for financially out-of-reach repairs, preventing displacement and enabling seniors to age in place.

### Why CNHED?



## Deep Industry Experience

We are committed to developing innovative solutions that will help solve the District's most pervasive Community Economic Development Issues.



#### Expansive Partnership Network

Our strength comes from convening our wide network of partners and allies who bring their expertise, perspective, passion, and dedication to the forefront of our problem solving.



#### **Grounded in Community**

We are dedicated to equity and inclusiveness in all that we do, ensuring community voice and perspective is uplifted throughout our programs, policies and decisionmaking.

### **How it Works**

#### Eligibility

- DC Homeowner in Ward 4, 5, 7, or 8
- At least 60 Years Old
- Receives less than 80% AMI
- ·Referred by a CNHED-partnered CBO

### **Application Process**

Applicant must complete online application with one of two CBO Partners:

- Lydia's House
- Marshall Heights Community Development Corporation

#### What the Grant Covers

Up to \$25,000 per eligible homeowner for:

- Roof Repair
- Mold Remediation

