

# Guide to Small Business Financing

## Navigating Lending Options for Your Business

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### Part Two: Lender Snapshot

October 2021

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## DC SMALL BUSINESS LENDER SNAPSHOT

The Lender Snapshot comparison table in Part Two of the *Guide to Small Business Financing* includes the following lender types: banks (community and regional), Community Development Finance Institutions (CDFIs), Microfinance Institutions (MFIs), and Crowdfunding Lenders. For more information about the differences in the various lender types, please refer to Part One: Borrower Preparation of the guide.

CNHED's three-part ***Guide to Small Business Financing: Navigating Lending Options for Your Business*** provides valuable information for small business owners that includes:

### BORROWER PREPARATION



Guidance on preparing to engage, interact with, and borrow from lenders

### LENDER SNAPSHOT





























































Table comparison of products and offerings from small business lenders in DC

### LENDER DIRECTORY



Individual profiles with specific details about various small business lenders in DC



Type <sup>1</sup>	Lender	Startups	Microloans		Term Loans		Lines of Credit		SBA Loans	Business Credit Cards	DISB BizCAP
			\$5k or Less	\$5k-\$50k	Secured	Unsecured	Secured	Unsecured			
	<a href="#">CDC Small Business Finance</a>			 \$10,000+							
	<a href="#">City First Enterprises (CFE)</a>										
	<a href="#">Customers Bank</a>										
	<a href="#">EatsPlace</a>										
	<a href="#">ECDC Enterprise Development Group</a>										
	<a href="#">First Citizens Bank</a>	depends									
	<a href="#">Industrial Bank</a>										
	<a href="#">Kiva Hub @ DSLBD</a>			 \$15k max		 0% interest					
	<a href="#">Latino Economic Development Center (LEDC)</a>										

<sup>1</sup> Key: Type of Financial Institution

 CDFI     Regional Bank     Community Bank     Community Based Lender

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			\$5k or less	\$5k-\$50k	Secured	Unsecured	Secured	Unsecured			
●	<a href="#">Life Asset</a>	Ⓢ	Ⓢ	Ⓢ \$10,000+		Ⓢ			Ⓢ		
●	<a href="#">Local Initiatives Support Corporation (LISC)</a>				Ⓢ	Ⓢ \$250k max	Ⓢ	Ⓢ			
●	<a href="#">M&amp;T Bank</a>	Ⓢ		Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	
●	<a href="#">The Hilltop Microfinance Initiative</a>	Ⓢ less than \$1k	Ⓢ	Ⓢ \$10k max		Ⓢ					
●	<a href="#">PNC Bank</a>	Ⓢ		Ⓢ \$20,000+	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	
●	<a href="#">Truist Bank</a>	Ⓢ case-by-case		Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	Ⓢ	
●	<a href="#">Washington Area Community Investment Fund, Inc.</a>		Ⓢ	Ⓢ	Ⓢ		Ⓢ		Ⓢ		Ⓢ
●	<a href="#">Freedom Bank</a>				Ⓢ	Ⓢ			Ⓢ	Ⓢ	

<sup>1</sup> Key: Type of Financial Institution

● CDFI   ● Regional Bank   ● Community Bank   ● Community Based Lender   ● MFI